



**Association:** Country Club Edgewater Village Association

**Budget Year:** 2019

**Included Reports:**

- Calculations and Analyses
- Statement of Revenue & Expense:
  - CEVA Combined
  - CEVA Single Entity
  - Brier Creek
  - Cove
  - Gleneagles
  - Mizner Reserve
  - Muirfield
  - Orchid Island
  - Presidio
  - Riviera
  - Sandhills
  - Siena
  - Spyglass
  - Stone Ridge
  - Vilamoura
  - Weston
  - Whitemarsh

**Calculations and Analyses**

2019

Property Counts		
Homes		1,975
Condos		760
<b>Total</b>		<b>2,735</b>
EBRI	Brier Creek	50
ECOV	Cove	100
EGLE	Gleneagles	101
EMIZ	Mizner Reserve	41
EMUR	Muirfield	64
EORC	Orchid Island	56
EPRE	Presidio	50
ERVR	Riviera	44
ESAN	Sandhills	50
ESIE	Siena	68
ESPY	Spyglass	51
ESTN	Stone Ridge	65
EVIL	Vilamoura	27
EWHM	Whitemarsh	70
EWTN	Weston	88
		<b>925</b>

**MFN Admin Management Fee**

	2019	2018	2017	2016	2015	2014	2013
	17.08	16.00	15.60	14.83	13.29	13.37	13.43
EBRI	10,248	9,600	9,360	8,895	7,974	8,022	
ECOV	20,496	19,200	18,720	17,790	15,948	16,044	
EGLE	20,701	19,392	18,907	17,968	16,107	16,204	
EMIZ	8,403	7,872	7,675	7,294	6,539	6,578	
EMUR	13,117	12,288	11,981	11,386	10,207	10,268	
EORC	11,478	10,752	10,483	9,962	8,931	8,985	
EPRE	10,248	9,600	9,360	8,895	7,974	8,022	
ERVR	9,018	8,448	8,237	7,828	7,017	7,059	
ESAN	10,248	9,600	9,360	8,895	7,974	8,022	
ESIE	13,937	13,056	12,730	12,097	10,845	10,910	
ESPY	10,453	9,792	9,547	9,073	8,133	8,182	
ESTN	13,322	12,480	12,168	11,564	10,366	10,429	
EVIL	5,534	5,184	5,054	4,803	4,306	4,332	
EWHM	14,347	13,440	13,104	12,453	11,164	11,231	
EWTN	<u>18,036</u>	<u>16,896</u>	<u>16,474</u>	<u>15,655</u>	<u>14,034</u>	<u>14,119</u>	
MFN	189,588	177,600	173,160	164,558	147,519	148,407	
Village Assoc	<u>266,260</u>	<u>301,300</u>	<u>284,027</u>	<u>265,428</u>	<u>221,837</u>	<u>252,389</u>	
<b>Total</b>	<b>455,848</b>	<b>478,900</b>	<b>457,187</b>	<b>429,986</b>	<b>369,356</b>	<b>400,796</b>	

2019-> 189,588  
per mo/per home-> 17.08

**Surplus Utilization**

	G [A - B + C + D - E + F]						H		I		J [H - I]	K [G - (2*J)]
	A 2017	B 2018	C 2018	D 2018	E 2019	F 2019	G 2019	H 2019	I 2019	J 2019	K 2019	
	Members' Equity (Audited)	Utilization	Contributions to Members' Equity	Projected Surplus(Deficit)	Proposed Use	Contributions to Members' Equity	Projected 2019 Balance After Use	Average Monthly Exp 2019	Non-recurring Expense Item	Adjusted Average Monthly Exp	Excess (Shortfall) - Two (2) Month Recommended Cash Reserves	
CEVA	382,193	33,000	-	51,914	5,000	-	396,107	49,901	-	49,901	296,305	
Brier Creek	47,911	13,100	110	2,570	-	-	37,491	11,979	-	11,979	13,533	
Cove	52,906	7,900	-	6,028	7,000	-	44,034	17,483	-	17,483	9,068	
Gleneagles	99,158	-	-	6,923	144	-	105,937	16,685	-	16,685	72,567	
Mizner Reserve	28,320	6,273	-	(678)	-	-	21,369	9,813	-	9,813	1,743	
Muirfield	52,702	9,550	-	538	15,500	-	28,190	13,601	-	13,601	988	
Orchid Island	35,061	5,240	-	1,148	6,900	-	24,069	10,842	-	10,842	2,385	
Presidio	52,764	5,515	-	3,948	5,245	-	45,952	9,770	-	9,770	26,412	
Riviera	47,573	6,000	-	3,538	4,603	-	40,508	8,597	-	8,597	23,314	
Sandhills	47,505	8,200	-	4,543	8,200	-	35,648	9,975	-	9,975	15,698	
Siena	67,975	-	900	553	816	-	68,612	11,401	-	11,401	45,810	
Spyglass	64,474	20,596	-	13,819	9,200	-	48,497	10,559	-	10,559	27,379	
Stone Ridge	58,784	15,750	-	555	15,750	-	27,839	10,304	-	10,304	7,231	
Vilamoura	55,603	17,727	-	8,040	4,223	-	41,693	7,012	-	7,012	27,669	
Weston	112,408	4,700	-	8,470	-	-	116,178	18,333	-	18,333	79,512	
Whitemarsh	61,138	12,925	-	19,097	9,005	-	58,305	15,100	-	15,100	28,105	
	<b>1,266,475</b>	<b>166,476</b>	<b>1,010</b>	<b>131,006</b>	<b>91,586</b>	<b>-</b>	<b>1,140,429</b>	<b>231,355</b>	<b>-</b>	<b>231,355</b>	<b>677,719</b>	

**Statement of Revenues & Expenditures  
CEVA Combined  
2019 Budget**

YTD Actual (8/31/2018)	YTD Budget (8/31/2018)	2018 Forecast		2019 Budget	2018 Budget
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
1,576,869	1,575,860	2,207,530	Assessment to Owners	2,275,626	2,206,521
88,932	88,936	133,394	Reserve Assessment	132,814	133,398
<b>1,665,801</b>	<b>1,664,796</b>	<b>2,340,924</b>	<b>Total Assessment Revenue</b>	<b>2,408,440</b>	<b>2,339,919</b>
<b>OTHER REVENUE</b>					
121,985	121,990	166,471	Revenue Surplus	91,586	166,476
9,652	4,000	9,652	Late Fee Income	4,200	4,000
22,610	600	23,210	Fine/Violation Income	1,200	1,200
40,503	33,336	57,167	Estoppels Income	50,000	50,000
360	-	360	Lawn Maintenance Income	-	-
-	-	-	Lake Uihlein Ramp Fees	-	-
-	-	-	Rental Income	-	-
450	-	450	Rental Admin. Fees	-	-
11,182	-	11,182	Miscellaneous Income	-	-
6,625	1,766	7,509	Interest Income-Institutional	2,900	2,650
3,033	264	3,169	Interest Income -Other	450	400
6,983	-	6,983	Fine Interest Income	-	-
133,200	133,200	177,600	MFN Fin. Costs Reimb.	189,588	177,600
9,000	9,000	9,000	MFN Audit Reimbursement	9,000	9,000
17,318	27,604	17,318	Pool Insurance Contribution	18,907	27,604
<b>382,901</b>	<b>331,760</b>	<b>490,071</b>	<b>Total Other Revenue</b>	<b>367,831</b>	<b>438,930</b>
<b>2,048,702</b>	<b>1,996,556</b>	<b>2,830,995</b>	<b>TOTAL REVENUES</b>	<b>2,776,271</b>	<b>2,778,849</b>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
329,872	327,400	471,372	Administration Management	445,848	468,900
6,665	6,664	10,001	Enhanced Code Enforcement	10,000	10,000
133,200	133,200	177,600	Fin. Mngt. Administration	189,588	177,600
-	10,940	-	Administration - Unit Fee	10,940	10,940
9,603	8,946	9,655	Administration/Bank Coupon Charges	9,831	8,998
61	100	61	Annual Report Filing Fee	100	100
-	-	-	Administration - Other	-	-
3,189	3,411	3,189	Taxes	3,411	3,411
20,783	20,800	20,783	Tax Preparation/Audit	21,000	20,800
7,421	7,500	14,921	Legal	18,000	15,750
-	1,000	1,000	Postage	2,000	2,000
4,467	5,000	9,467	Printing	10,000	10,000
1,000	1,000	1,000	Web Site	1,000	1,000
8,190	8,205	8,190	CERT	8,205	8,205
30,288	32,820	30,288	CAC	32,820	32,820
17,204	10,516	17,204	Insurance	17,502	10,516
17,318	27,604	17,318	Insurance-Pools	18,907	27,604
1,664	1,250	2,914	Boat Ramp Expenses	2,500	2,500
-	-	-	Miscellaneous Expense	-	-
<b>590,925</b>	<b>606,356</b>	<b>794,963</b>	<b>Total Administration</b>	<b>801,652</b>	<b>811,144</b>

**Statement of Revenues & Expenditures  
CEVA Combined  
2019 Budget**

YTD Actual (8/31/2018)	YTD Budget (8/31/2018)	2018 Forecast		2019 Budget	2018 Budget
<b>POOL COSTS</b>					
22,085	22,240	33,205	Pool/ Spa Maintenance	34,280	33,360
9,904	11,096	15,448	Repair & Maintenance - Pool	17,880	16,640
16,928	17,300	24,924	Club House/ Deck Cleaning	23,585	25,296
3,674	7,136	7,238	Pool House Repair/Maintenance	9,276	10,700
3,700	3,096	5,254	Landscaping - Pool	7,945	4,650
17,318	27,604	17,318	Insurance - Pool	18,908	27,604
3,001	2,800	3,001	License/Permit-Pool	3,038	2,800
31,982	34,416	45,311	Electric - Pool	48,230	49,712
14,666	19,374	20,220	Gas - Pool	22,675	27,213
11,873	13,782	16,725	Water - Pool	17,883	19,199
3,941	4,136	6,013	Telephone - Pool	6,282	6,208
2,278	2,267	3,171	Pest Control- Pool/ Clubhouse	3,035	3,160
731	5,680	3,571	Miscellaneous Pool	7,730	8,520
<b>142,081</b>	<b>170,927</b>	<b>201,399</b>	<b>Total Pool Costs</b>	<b>220,747</b>	<b>235,062</b>
<b>COMMON AREA COSTS</b>					
15,290	16,984	23,770	Ground Maint Contract-Common	25,796	25,464
255	2,150	1,455	Plants/Annuals-Common	500	3,350
-	-	1,000	Tree Trimming-Common	-	1,000
-	336	164	Irrigation Repair- Common	400	500
227	736	591	Miscellaneous Grounds-Common	400	1,100
<b>15,772</b>	<b>20,206</b>	<b>26,980</b>	<b>Total Common Area Costs</b>	<b>27,096</b>	<b>31,414</b>
<b>LOT COSTS</b>					
791,542	801,894	1,195,558	Grounds Maint Contract-Lot	1,222,344	1,205,910
21,165	17,573	142,367	Mulch - Lot	170,824	138,775
9,477	9,580	15,057	Tree Trimming - Lot	15,302	15,160
29,908	26,776	43,423	Irrigation Maintenance-Lot	42,618	40,291
7,300	7,400	7,300	Power wash sidewalks/curbs	7,800	7,400
544	560	824	Irrigation Electric-Lot	6,840	840
71,220	75,280	103,860	Cable TV-Lot	93,804	112,920
7,441	11,595	13,351	Backflow Maintenance	14,385	14,845
11,361	12,573	16,328	Yard Lamp Maintenance	12,335	17,540
-	-	-	Roof Cleaning	950	-
-	-	-	Meeting Expense	-	-
-	2,648	1,462	Miscellaneous Lot Expense	4,060	4,110
<b>949,958</b>	<b>965,879</b>	<b>1,539,530</b>	<b>Total Lot Costs</b>	<b>1,591,262</b>	<b>1,557,791</b>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
673	672	1,011	Contributions to Members' Equity	-	1,010
88,932	88,936	133,394	Reserve	132,814	133,398
480	750	1,000	Prop. Maint.(Vacant, Foreclosed)	1,500	1,500
(1,893)	2,836	1,712	Provision for Uncollectibles	1,200	7,530
<b>88,192</b>	<b>93,194</b>	<b>137,117</b>	<b>Total Reserves/Provisions/Contingency</b>	<b>135,514</b>	<b>143,438</b>
<b>1,786,928</b>	<b>1,856,562</b>	<b>2,699,989</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>2,776,271</b>	<b>2,778,849</b>
<b>261,774</b>	<b>139,994</b>	<b>131,006</b>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<b>(0)</b>	<b>-</b>

**Statement of Revenues & Expenditures**  
**CEVA**  
**2019 Budget**

<u>YTD Actual</u> <u>(8/31/2018)</u>	<u>YTD Budget</u> <u>(8/31/2018)</u>	<u>2018 Forecast</u>		<u>2019 Budget</u>	<u>2018 Budget</u>
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
315,575	314,581	315,575	Assessment to Owners	318,615	314,581
<u>315,575</u>	<u>314,581</u>	<u>315,575</u>	<b>Total Assessment Revenue</b>	<u>318,615</u>	<u>314,581</u>
<b>OTHER REVENUE</b>					
33,000	33,000	33,000	Revenue Surplus	5,000	33,000
5,100	4,000	5,100	Late Fee Income	4,000	4,000
22,610	600	23,210	Fine/Violation Income	1,200	1,200
40,503	33,336	57,167	Estoppels Income	50,000	50,000
360	-	360	Lawn Maintenance Income	-	-
450	-	450	Rental Admin. Fees	-	-
6,629	-	6,629	Miscellaneous Income	-	-
1,666	1,664	2,502	Interest Income-Institutional	2,500	2,500
873	-	873	Interest Income -Other	-	-
6,983	-	6,983	Fine Interest Income	-	-
133,200	133,200	177,600	MFN Fin. Costs Reimb.	189,588	177,600
9,000	9,000	9,000	MFN Audit Reimbursement	9,000	9,000
17,318	27,604	17,318	Pool Insurance Contribution	18,907	27,604
<u>277,692</u>	<u>242,404</u>	<u>340,192</u>	<b>Total Other Revenue</b>	<u>280,195</u>	<u>304,904</u>
<u>593,267</u>	<u>556,985</u>	<u>655,767</u>	<b>TOTAL REVENUES</b>	<u>598,810</u>	<u>619,485</u>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
196,672	194,200	293,772	Administration Management	256,260	291,300
6,665	6,664	10,001	Enhanced Code Enforcement	10,000	10,000
133,200	133,200	177,600	Fin. Mngt. Administration	189,588	177,600
-	10,940	-	Administration - Unit Fee	10,940	10,940
6,334	5,600	6,334	Administration/Bank Coupon Charges	6,488	5,600
61	100	61	Annual Report Filing Fee	100	100
11,783	11,800	11,783	Tax Preparation/Audit	12,000	11,800
7,421	7,500	14,921	Legal	18,000	15,000
-	1,000	1,000	Postage	2,000	2,000
4,467	5,000	9,467	Printing	10,000	10,000
1,000	1,000	1,000	Web Site	1,000	1,000
8,190	8,205	8,190	CERT	8,205	8,205
30,288	32,820	30,288	CAC	32,820	32,820
17,204	10,516	17,204	Insurance	17,502	10,516
17,318	27,604	17,318	Insurance-Pools	18,907	27,604
1,664	1,250	2,914	Boat Ramp Expenses	2,500	2,500
<u>442,267</u>	<u>457,399</u>	<u>601,853</u>	<b>Total Administration</b>	<u>596,310</u>	<u>616,985</u>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
480	750	1,000	Prop. Maint.(Vacant, Foreclosed)	1,500	1,500
(2,205)	500	1,000	Provision for Uncollectibles	1,000	1,000
<u>(1,725)</u>	<u>1,250</u>	<u>2,000</u>	<b>Total Reserves/Provisions/Contingency</b>	<u>2,500</u>	<u>2,500</u>
<u>440,542</u>	<u>458,649</u>	<u>603,853</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>598,810</u>	<u>619,485</u>
<u>152,725</u>	<u>98,336</u>	<u>51,914</u>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<u>-</u>	<u>-</u>
				Assessment per Unit (Houses - 1975)	129
				Assessment per Unit (Condos - 760)	80

**Statement of Revenues & Expenditures  
Brier Creek  
2019 Budget**

<u>YTD Actual (8/31/2018)</u>	<u>YTD Budget (8/31/2018)</u>	<u>2018 Forecast</u>		<u>2019 Budget</u>	<u>2018 Budget</u>	
<b>REVENUES</b>						
<b>ASSESSMENT REVENUE</b>						
83,907	83,904	125,863	Assessment to Owners	136,200	125,860	
4,667	4,664	7,003	Reserve Assessment	7,000	7,000	
<b>88,574</b>	<b>88,568</b>	<b>132,866</b>	<b>Total Assessment Revenue</b>	<b>143,200</b>	<b>132,860</b>	
<b>OTHER REVENUE</b>						
8,733	8,736	13,097	Revenue Surplus	-	13,100	
200	-	200	Late Fee Income	200	-	
135	-	135	Interest Income-Institutional	150	-	
236	-	236	Interest Income -Other	200	-	
<b>9,304</b>	<b>8,736</b>	<b>13,668</b>	<b>Total Other Revenue</b>	<b>550</b>	<b>13,100</b>	
<b>97,878</b>	<b>97,304</b>	<b>146,534</b>	<b>TOTAL REVENUES</b>	<b>143,750</b>	<b>145,960</b>	
<b>OPERATING EXPENSES</b>						
<b>ADMINISTRATION</b>						
7,200	7,200	9,600	Administration Management	10,248	9,600	
176	200	176	Administration/Bank Coupon Charges	200	200	
600	600	600	Tax Preparation/Audit	600	600	
<b>7,976</b>	<b>8,000</b>	<b>10,376</b>	<b>Total Administration</b>	<b>11,048</b>	<b>10,400</b>	
<b>LOT COSTS</b>						
51,596	53,000	78,096	Grounds Maint Contract-Lot	79,488	79,500	
-	-	10,500	Mulch - Lot	10,500	10,500	
4,810	4,800	4,810	Tree Trimming - Lot	-	4,800	
1,724	1,304	2,370	Irrigation Maintenance-Lot	2,250	1,950	
18,441	18,800	27,841	Cable TV-Lot	29,964	28,200	
-	-	1,000	Backflow Maintenance	1,000	1,000	
1,250	1,875	1,875	Yard Lamp Maintenance	2,500	2,500	
<b>77,821</b>	<b>79,779</b>	<b>126,492</b>	<b>Total Lot Costs</b>	<b>125,702</b>	<b>128,450</b>	
<b>RESERVES/PROVISIONS/CONTINGENCY</b>						
73	72	111	Contributions to Members' Equity	-	110	
4,667	4,664	7,003	Reserve	7,000	7,000	
<b>4,722</b>	<b>4,736</b>	<b>7,096</b>	<b>Total Reserves/Provisions/Contingency</b>	<b>7,000</b>	<b>7,110</b>	
<b>90,519</b>	<b>92,515</b>	<b>143,964</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>143,750</b>	<b>145,960</b>	
<b>7,359</b>	<b>4,789</b>	<b>2,570</b>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>-</b>	
				Assessment per Unit (50)	\$ 2,864	\$ 2,657
				Quarterly Assessment per Unit (50)	\$ 716	\$ 664

**Statement of Revenues & Expenditures**  
**Cove**  
**2019 Budget**

YTD Actual (8/31/2018)	YTD Budget (8/31/2018)	2018 Forecast		2019 Budget	2018 Budget	
<b>REVENUES</b>						
<b>ASSESSMENT REVENUE</b>						
131,315	131,312	196,975	Assessment to Owners	197,800	196,972	
2,000	2,000	3,000	Reserve Assessment	5,000	3,000	
<b>133,315</b>	<b>133,312</b>	<b>199,975</b>	<b>Total Assessment Revenue</b>	<b>202,800</b>	<b>199,972</b>	
<b>OTHER REVENUE</b>						
5,267	5,264	7,903	Revenue Surplus	7,000	7,900	
600	-	600	Late Fee Income	-	-	
(15)	-	(15)	Miscellaneous Income	-	-	
236	-	236	Interest Income-Institutional	-	-	
380	-	380	Interest Income -Other	-	-	
<b>6,468</b>	<b>5,264</b>	<b>9,104</b>	<b>Total Other Revenue</b>	<b>7,000</b>	<b>7,900</b>	
<b>139,783</b>	<b>138,576</b>	<b>209,079</b>	<b>TOTAL REVENUES</b>	<b>209,800</b>	<b>207,872</b>	
<b>OPERATING EXPENSES</b>						
<b>ADMINISTRATION</b>						
14,400	14,400	19,200	Administration Management	20,496	19,200	
348	325	348	Administration/Bank Coupon Charges	325	325	
462	500	462	Taxes	500	500	
600	600	600	Tax Preparation/Audit	600	600	
<b>15,810</b>	<b>15,825</b>	<b>20,610</b>	<b>Total Administration</b>	<b>21,921</b>	<b>20,625</b>	
<b>POOL COSTS</b>						
2,360	2,360	3,540	Pool/ Spa Maintenance	3,540	3,540	
1,697	1,640	2,517	Repair & Maintenance - Pool	3,000	2,460	
1,600	1,920	2,560	Club House/ Deck Cleaning	2,400	2,880	
123	-	123	Pool House Repair/Maintenance	-	-	
2,024	3,159	2,024	Insurance - Pool	2,224	3,159	
375	375	375	License/Permit-Pool	375	375	
2,409	2,319	3,525	Electric - Pool	3,832	3,367	
2,391	3,638	3,304	Gas - Pool	3,500	5,100	
757	1,410	937	Water - Pool	1,000	2,000	
460	480	702	Telephone - Pool	720	722	
188	240	308	Pest Control- Pool/ Clubhouse	300	360	
247	1,336	911	Miscellaneous Pool	2,000	2,000	
<b>14,631</b>	<b>18,877</b>	<b>20,826</b>	<b>Total Pool Costs</b>	<b>22,891</b>	<b>25,963</b>	
<b>LOT COSTS</b>						
95,829	95,832	143,741	Grounds Maint Contract-Lot	143,748	143,744	
495	-	10,195	Mulch - Lot	10,200	9,700	
1,094	1,336	1,758	Irrigation Maintenance-Lot	3,200	2,000	
544	560	824	Irrigation Electric-Lot	840	840	
2,000	2,000	2,000	Backflow Maintenance	2,000	2,000	
<b>99,962</b>	<b>99,728</b>	<b>158,518</b>	<b>Total Lot Costs</b>	<b>159,988</b>	<b>158,284</b>	
<b>RESERVES/PROVISIONS/CONTINGENCY</b>						
2,000	2,000	3,000	Reserve	5,000	3,000	
97	-	97	Provision for Uncollectibles	-	-	
<b>2,097</b>	<b>2,000</b>	<b>3,097</b>	<b>Total Reserves/Provisions/Contingency</b>	<b>5,000</b>	<b>3,000</b>	
<b>132,500</b>	<b>136,430</b>	<b>203,051</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>209,800</b>	<b>207,872</b>	
<b>7,283</b>	<b>2,146</b>	<b>6,028</b>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>-</b>	
				Assessment per Unit (100)	\$ 2,028	\$ 2,000
				Quarterly Assessment per Unit (100)	\$ 507	\$ 500

**Statement of Revenues & Expenditures  
Gleneagles  
2019 Budget**

YTD Actual (8/31/2018)	YTD Budget (8/31/2018)	2018 Forecast		2019 Budget	2018 Budget
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
122,625	122,624	183,938	Assessment to Owners	196,860	183,937
3,200	3,200	4,800	Reserve Assessment	3,216	4,800
<b>125,825</b>	<b>125,824</b>	<b>188,738</b>	<b>Total Assessment Revenue</b>	<b>200,076</b>	<b>188,737</b>
<b>OTHER REVENUE</b>					
-	-	-	Revenue Surplus	144	-
625	-	625	Late Fee Income	-	-
861	-	861	Interest Income-Institutional	-	-
236	-	236	Interest Income -Other	-	-
<b>1,722</b>	<b>-</b>	<b>1,722</b>	<b>Total Other Revenue</b>	<b>144</b>	<b>-</b>
<b>127,547</b>	<b>125,824</b>	<b>190,460</b>	<b>TOTAL REVENUES</b>	<b>200,220</b>	<b>188,737</b>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
14,544	14,544	19,392	Administration Management	20,701	19,392
351	330	351	Administration/Bank Coupon Charges	330	330
439	440	439	Taxes	440	440
600	600	600	Tax Preparation/Audit	600	600
-	-	-	Legal	-	750
<b>15,934</b>	<b>15,914</b>	<b>20,782</b>	<b>Total Administration</b>	<b>22,071</b>	<b>21,512</b>
<b>POOL COSTS</b>					
2,200	2,200	3,300	Pool/ Spa Maintenance	3,400	3,300
483	1,600	1,283	Repair & Maintenance - Pool	1,800	2,400
1,440	2,440	2,160	Club House/ Deck Cleaning	3,025	3,160
126	1,000	626	Pool House Repair/Maintenance	1,500	1,500
480	-	480	Landscaping - Pool	600	-
1,938	3,224	1,938	Insurance - Pool	2,117	3,224
125	125	125	License/Permit-Pool	125	125
1,528	1,530	2,254	Electric - Pool	2,450	2,256
722	973	997	Water - Pool	1,019	1,367
433	448	657	Telephone - Pool	685	672
343	346	687	Pest Control- Pool/ Clubhouse	600	690
<b>9,818</b>	<b>13,886</b>	<b>14,507</b>	<b>Total Pool Costs</b>	<b>17,321</b>	<b>18,694</b>
<b>COMMON AREA COSTS</b>					
896	896	1,344	Ground Maint Contract-Common	1,472	1,344
-	136	64	Irrigation Repair- Common	300	200
200	200	300	Miscellaneous Grounds-Common	400	300
<b>1,096</b>	<b>1,232</b>	<b>1,708</b>	<b>Total Common Area Costs</b>	<b>2,172</b>	<b>1,844</b>
<b>LOT COSTS</b>					
94,445	94,456	141,676	Grounds Maint Contract-Lot	155,140	141,687
-	136	64	Miscellaneous Lot Expense	300	200
<b>94,445</b>	<b>94,592</b>	<b>141,740</b>	<b>Total Lot Costs</b>	<b>155,440</b>	<b>141,887</b>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
3,200	3,200	4,800	Reserve	3,216	4,800
<b>3,200</b>	<b>3,200</b>	<b>4,800</b>	<b>Total Reserves/Provisions/Contingency</b>	<b>3,216</b>	<b>4,800</b>
<b>124,493</b>	<b>128,824</b>	<b>183,537</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>200,220</b>	<b>188,737</b>
<b>3,054</b>	<b>(3,000)</b>	<b>6,923</b>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>-</b>
<b>Full Assessment</b>					
			Assessment per Unit (98)	\$ 2,029	\$ 1,912
			Quarterly Assessment per Unit (98)	\$ 507	\$ 478
<b>Without Lot Maintenance</b>					
			Assessment per Unit (3)	\$ 443	\$ 464
			Quarterly Assessment per Unit (3)	\$ 111	\$ 116



**Statement of Revenues & Expenditures  
Mizner Reserve  
2019 Budget**

<u>YTD Actual (8/31/2018)</u>	<u>YTD Budget (8/31/2018)</u>	<u>2018 Forecast</u>		<u>2019 Budget</u>	<u>2018 Budget</u>
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
70,291	70,288	105,439	Assessment to Owners	117,752	105,436
<u>70,291</u>	<u>70,288</u>	<u>105,439</u>	<b>Total Assessment Revenue</b>	<u>117,752</u>	<u>105,436</u>
<b>OTHER REVENUE</b>					
4,182	4,182	6,273	Revenue Surplus	-	6,273
375	-	375	Late Fee Income	-	-
124	-	124	Interest Income-Institutional	-	-
163	-	163	Interest Income -Other	-	-
<u>4,844</u>	<u>4,182</u>	<u>6,935</u>	<b>Total Other Revenue</b>	<u>-</u>	<u>6,273</u>
<u><u>75,135</u></u>	<u><u>74,470</u></u>	<u><u>112,374</u></u>	<b>TOTAL REVENUES</b>	<u><u>117,752</u></u>	<u><u>111,709</u></u>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
5,904	5,904	7,872	Administration Management	8,403	7,872
133	135	133	Administration/Bank Coupon Charges	183	135
600	600	600	Tax Preparation/Audit	600	600
<u>6,637</u>	<u>6,639</u>	<u>8,605</u>	<b>Total Administration</b>	<u>9,186</u>	<u>8,607</u>
<b>LOT COSTS</b>					
41,560	41,560	62,340	Grounds Maint Contract-Lot	64,210	62,340
13,437	13,437	13,437	Mulch - Lot	15,000	13,437
1,466	800	1,866	Irrigation Maintenance-Lot	1,200	1,200
15,274	15,320	22,934	Cable TV-Lot	24,060	22,980
820	845	820	Backflow Maintenance	845	845
2,475	1,725	3,050	Yard Lamp Maintenance	2,300	2,300
-	-	-	Roof Cleaning	950	-
<u>75,032</u>	<u>73,687</u>	<u>104,447</u>	<b>Total Lot Costs</b>	<u>108,565</u>	<u>103,102</u>
<u><u>81,669</u></u>	<u><u>80,326</u></u>	<u><u>113,052</u></u>	<b>TOTAL OPERATING EXPENSES</b>	<u><u>117,752</u></u>	<u><u>111,709</u></u>
<u><u>(6,534)</u></u>	<u><u>(5,856)</u></u>	<u><u>(678)</u></u>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<u><u>-</u></u>	<u><u>-</u></u>
<b>Assessment per Unit (41)</b>					
				\$ 2,872	\$ 2,572
<b>Quarterly Assessment per Unit (41)</b>					
				\$ 718	\$ 643

**Statement of Revenues & Expenditures  
Muirfield  
2019 Budget**

YTD Actual (8/31/2018)	YTD Budget (8/31/2018)	2018 Forecast		2019 Budget	2018 Budget
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
82,816	82,816	124,224	Assessment to Owners	128,712	124,224
15,333	15,336	22,997	Reserve Assessment	19,000	23,000
<b>98,149</b>	<b>98,152</b>	<b>147,221</b>	<b>Total Assessment Revenue</b>	<b>147,712</b>	<b>147,224</b>
<b>OTHER REVENUE</b>					
6,367	6,368	9,549	Revenue Surplus	15,500	9,550
225	-	225	Late Fee Income	-	-
397	-	397	Interest Income-Institutional	-	-
135	-	135	Interest Income -Other	-	-
<b>7,124</b>	<b>6,368</b>	<b>10,306</b>	<b>Total Other Revenue</b>	<b>15,500</b>	<b>9,550</b>
<b>105,273</b>	<b>104,520</b>	<b>157,527</b>	<b>TOTAL REVENUES</b>	<b>163,212</b>	<b>156,774</b>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
9,216	9,216	12,288	Administration Management	13,117	12,288
221	210	221	Administration/Bank Coupon Charges	220	210
600	600	600	Tax Preparation/Audit	600	600
<b>10,037</b>	<b>10,026</b>	<b>13,109</b>	<b>Total Administration</b>	<b>13,937</b>	<b>13,098</b>
<b>POOL COSTS</b>					
2,565	2,320	3,725	Pool/ Spa Maintenance	4,800	3,480
1,785	664	2,121	Repair & Maintenance - Pool	1,000	1,000
1,395	1,304	2,047	Club House/ Deck Cleaning	2,100	1,956
671	400	871	Pool House Repair/Maintenance	-	600
230	664	566	Landscaping - Pool	-	1,000
1,795	2,879	1,795	Insurance - Pool	1,944	2,879
375	375	375	License/Permit-Pool	375	375
4,369	3,998	5,487	Electric - Pool	5,946	5,508
1,743	2,149	2,453	Gas - Pool	2,697	3,027
1,280	1,470	1,821	Water - Pool	2,172	1,999
537	520	797	Telephone - Pool	816	780
186	232	304	Miscellaneous Pool	350	350
<b>16,931</b>	<b>16,975</b>	<b>22,362</b>	<b>Total Pool Costs</b>	<b>22,200</b>	<b>22,954</b>
<b>COMMON AREA COSTS</b>					
-	536	264	Miscellaneous Grounds-Common	-	800
<b>-</b>	<b>536</b>	<b>264</b>	<b>Total Common Area Costs</b>	<b>-</b>	<b>800</b>
<b>LOT COSTS</b>					
46,082	46,088	72,206	Grounds Maint Contract-Lot	76,080	72,212
-	-	14,935	Mulch - Lot	11,280	14,935
-	-	-	Tree Trimming - Lot	3,500	-
4,104	2,664	5,440	Irrigation Maintenance-Lot	5,040	4,000
1,500	1,600	1,500	Power wash sidewalks/curbs	2,000	1,600
-	-	-	Irrigation Electric-Lot	6,000	-
975	975	975	Backflow Maintenance	975	975
1,600	1,600	3,200	Yard Lamp Maintenance	3,200	3,200
<b>54,261</b>	<b>52,927</b>	<b>98,256</b>	<b>Total Lot Costs</b>	<b>108,075</b>	<b>96,922</b>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
15,333	15,336	22,997	Reserve	19,000	23,000
<b>15,334</b>	<b>15,336</b>	<b>22,998</b>	<b>Total Reserves/Provisions/Contingency</b>	<b>19,000</b>	<b>23,000</b>
<b>96,563</b>	<b>95,800</b>	<b>156,989</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>163,212</b>	<b>156,774</b>
<b>8,710</b>	<b>8,720</b>	<b>538</b>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>-</b>
<b>Assessment per Unit (64)</b>					
				\$ 2,308	\$ 2,300
<b>Quarterly Assessment per Unit (64)</b>					
				\$ 577	\$ 575

**Statement of Revenues & Expenditures  
Orchid Island  
2019 Budget**

<u>YTD Actual (8/31/2018)</u>	<u>YTD Budget (8/31/2018)</u>	<u>2018 Forecast</u>		<u>2019 Budget</u>	<u>2018 Budget</u>
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
74,707	74,704	112,064	Assessment to Owners	111,200	112,061
6,000	6,000	9,000	Reserve Assessment	12,000	9,000
<u>80,707</u>	<u>80,704</u>	<u>121,064</u>	<b>Total Assessment Revenue</b>	<u>123,200</u>	<u>121,061</u>
<b>OTHER REVENUE</b>					
3,493	3,496	5,237	Revenue Surplus	6,900	5,240
175	-	175	Late Fee Income	-	-
178	-	178	Interest Income-Institutional	-	-
48	-	48	Interest Income -Other	-	-
<u>3,894</u>	<u>3,496</u>	<u>5,638</u>	<b>Total Other Revenue</b>	<u>6,900</u>	<u>5,240</u>
<u>84,601</u>	<u>84,200</u>	<u>126,702</u>	<b>TOTAL REVENUES</b>	<u>130,100</u>	<u>126,301</u>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
8,064	8,064	10,752	Administration Management	11,478	10,752
207	300	207	Administration/Bank Coupon Charges	200	300
439	440	439	Taxes	440	440
600	600	600	Tax Preparation/Audit	600	600
<u>9,310</u>	<u>9,404</u>	<u>11,998</u>	<b>Total Administration</b>	<u>12,718</u>	<u>12,092</u>
<b>POOL COSTS</b>					
2,400	2,664	3,736	Pool/ Spa Maintenance	3,600	4,000
55	400	255	Repair & Maintenance - Pool	600	600
2,255	1,600	3,055	Club House/ Deck Cleaning	2,640	2,400
1,830	3,076	1,830	Insurance - Pool	1,987	3,076
375	375	375	License/Permit-Pool	375	375
4,362	5,034	5,819	Electric - Pool	6,420	7,648
1,162	1,723	1,327	Gas - Pool	1,400	2,400
1,391	1,453	1,938	Water - Pool	1,850	2,000
402	400	602	Telephone - Pool	600	600
165	165	220	Pest Control- Pool/ Clubhouse	220	220
<u>14,515</u>	<u>16,890</u>	<u>19,275</u>	<b>Total Pool Costs</b>	<u>19,692</u>	<u>23,319</u>
<b>COMMON AREA COSTS</b>					
5,044	5,048	7,566	Ground Maint Contract-Common	7,550	7,570
<u>5,044</u>	<u>5,048</u>	<u>7,566</u>	<b>Total Common Area Costs</b>	<u>7,550</u>	<u>7,570</u>
<b>LOT COSTS</b>					
44,359	42,712	65,717	Grounds Maint Contract-Lot	68,000	64,070
7,233	4,136	9,297	Mulch - Lot	7,400	6,200
683	2,000	1,683	Irrigation Maintenance-Lot	1,690	3,000
1,026	1,050	1,026	Backflow Maintenance	1,050	1,050
<u>53,301</u>	<u>49,898</u>	<u>77,723</u>	<b>Total Lot Costs</b>	<u>78,140</u>	<u>74,320</u>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
6,000	6,000	9,000	Reserve	12,000	9,000
<u>5,992</u>	<u>6,000</u>	<u>8,992</u>	<b>Total Reserves/Provisions/Contingency</b>	<u>12,000</u>	<u>9,000</u>
<u>88,162</u>	<u>87,240</u>	<u>125,554</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>130,100</u>	<u>126,301</u>
<u>(3,561)</u>	<u>(3,040)</u>	<u>1,148</u>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<u>-</u>	<u>-</u>
<b>Assessment per Unit (56)</b>					
				\$ 2,200	\$ 2,162
				\$ 550	\$ 540

**Statement of Revenues & Expenditures**  
**Presidio**  
**2019 Budget**

<u>YTD Actual</u> <u>(8/31/2018)</u>	<u>YTD Budget</u> <u>(8/31/2018)</u>	<u>2018 Forecast</u>		<u>2019 Budget</u>	<u>2018 Budget</u>
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
68,984	68,984	103,476	Assessment to Owners	108,212	103,476
2,525	2,528	3,785	Reserve Assessment	3,788	3,788
<b>71,509</b>	<b>71,512</b>	<b>107,261</b>	<b>Total Assessment Revenue</b>	<b>112,000</b>	<b>107,264</b>
<b>OTHER REVENUE</b>					
3,677	3,680	5,512	Revenue Surplus	5,245	5,515
275	-	275	Late Fee Income	-	-
228	-	228	Interest Income-Institutional	-	-
122	-	122	Interest Income -Other	-	-
<b>4,327</b>	<b>3,680</b>	<b>6,162</b>	<b>Total Other Revenue</b>	<b>5,245</b>	<b>5,515</b>
<b>75,836</b>	<b>75,192</b>	<b>113,423</b>	<b>TOTAL REVENUES</b>	<b>117,245</b>	<b>112,779</b>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
7,200	7,200	9,600	Administration Management	10,248	9,600
192	163	192	Administration/Bank Coupon Charges	200	163
281	281	281	Taxes	281	281
600	600	600	Tax Preparation/Audit	600	600
<b>8,273</b>	<b>8,244</b>	<b>10,673</b>	<b>Total Administration</b>	<b>11,329</b>	<b>10,644</b>
<b>POOL COSTS</b>					
1,277	1,280	1,917	Pool/ Spa Maintenance	1,968	1,920
495	496	739	Repair & Maintenance - Pool	1,064	740
765	888	1,207	Club House/ Deck Cleaning	1,330	1,330
783	1,136	1,350	Pool House Repair/Maintenance	1,809	1,703
1,152	1,296	1,798	Landscaping - Pool	3,908	1,942
1,275	1,839	1,275	Insurance - Pool	1,421	1,839
200	212	200	License/Permit-Pool	200	212
2,537	2,721	3,762	Electric - Pool	3,990	3,990
445	1,074	440	Gas - Pool	1,064	1,437
1,016	740	1,340	Water - Pool	1,147	1,064
245	248	369	Telephone - Pool	384	372
154	174	326	Pest Control- Pool/ Clubhouse	346	346
<b>10,382</b>	<b>12,104</b>	<b>14,761</b>	<b>Total Pool Costs</b>	<b>18,630</b>	<b>16,895</b>
<b>LOT COSTS</b>					
45,468	45,470	68,200	Grounds Maint Contract-Lot	70,248	68,202
-	-	9,000	Mulch - Lot	9,000	9,000
1,099	1,000	1,599	Irrigation Maintenance-Lot	1,500	1,500
-	-	750	Backflow Maintenance	750	750
-	1,336	664	Miscellaneous Lot Expense	2,000	2,000
<b>46,567</b>	<b>47,806</b>	<b>80,213</b>	<b>Total Lot Costs</b>	<b>83,498</b>	<b>81,452</b>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
2,525	2,528	3,785	Reserve	3,788	3,788
<b>2,568</b>	<b>2,528</b>	<b>3,828</b>	<b>Total Reserves/Provisions/Contingency</b>	<b>3,788</b>	<b>3,788</b>
<b>67,790</b>	<b>70,682</b>	<b>109,475</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>117,245</b>	<b>112,779</b>
<b>8,046</b>	<b>4,510</b>	<b>3,948</b>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>-</b>
<b>Assessment per Unit (50)</b>					
				\$ 2,240	\$ 2,145
<b>Quarterly Assessment per Unit (50)</b>					
				\$ 560	\$ 536

**Statement of Revenues & Expenditures**  
**Riviera**  
**2019 Budget**

<u>YTD Actual</u> <u>(8/31/2018)</u>	<u>YTD Budget</u> <u>(8/31/2018)</u>	<u>2018 Forecast</u>		<u>2019 Budget</u>	<u>2018 Budget</u>
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
60,088	60,088	90,132	Assessment to Owners	95,226	90,132
2,223	2,224	3,333	Reserve Assessment	3,334	3,334
<b>62,311</b>	<b>62,312</b>	<b>93,465</b>	<b>Total Assessment Revenue</b>	<b>98,560</b>	<b>93,466</b>
<b>OTHER REVENUE</b>					
4,000	4,000	6,000	Revenue Surplus	4,603	6,000
202	-	202	Late Fee Income	-	-
75	-	75	Miscellaneous Income	-	-
321	-	321	Interest Income-Institutional	-	-
105	-	105	Interest Income -Other	-	-
<b>4,703</b>	<b>4,000</b>	<b>6,703</b>	<b>Total Other Revenue</b>	<b>4,603</b>	<b>6,000</b>
<b>67,014</b>	<b>66,312</b>	<b>100,168</b>	<b>TOTAL REVENUES</b>	<b>103,163</b>	<b>99,466</b>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
6,336	6,336	8,448	Administration Management	9,018	8,448
180	150	180	Administration/Bank Coupon Charges	150	150
247	250	247	Taxes	250	250
600	600	600	Tax Preparation/Audit	600	600
<b>7,363</b>	<b>7,336</b>	<b>9,475</b>	<b>Total Administration</b>	<b>10,018</b>	<b>9,448</b>
<b>POOL COSTS</b>					
1,123	1,120	1,683	Pool/ Spa Maintenance	1,732	1,680
435	440	655	Repair & Maintenance - Pool	936	660
673	784	1,059	Club House/ Deck Cleaning	1,170	1,170
689	1,000	1,186	Pool House Repair/Maintenance	1,591	1,497
1,013	1,136	1,585	Landscaping - Pool	3,437	1,708
1,121	1,762	1,121	Insurance - Pool	1,250	1,762
176	188	176	License/Permit-Pool	188	188
2,232	2,386	3,356	Electric - Pool	3,510	3,510
392	949	706	Gas - Pool	936	1,263
894	658	1,172	Water - Pool	950	936
215	216	327	Telephone - Pool	328	328
136	152	288	Pest Control- Pool/ Clubhouse	304	304
<b>9,132</b>	<b>10,791</b>	<b>13,347</b>	<b>Total Pool Costs</b>	<b>16,333</b>	<b>15,006</b>
<b>LOT COSTS</b>					
40,012	40,016	60,014	Grounds Maint Contract-Lot	61,818	60,018
-	-	7,920	Mulch - Lot	7,920	7,920
849	880	1,289	Irrigation Maintenance-Lot	1,320	1,320
-	660	660	Backflow Maintenance	660	660
-	1,176	584	Miscellaneous Lot Expense	1,760	1,760
<b>40,861</b>	<b>42,732</b>	<b>70,467</b>	<b>Total Lot Costs</b>	<b>73,478</b>	<b>71,678</b>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
2,223	2,224	3,333	Reserve	3,334	3,334
8	-	8	Provision for Uncollectibles	-	-
<b>2,231</b>	<b>2,224</b>	<b>3,341</b>	<b>Total Reserves/Provisions/Contingency</b>	<b>3,334</b>	<b>3,334</b>
<b>59,587</b>	<b>63,083</b>	<b>96,630</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>103,163</b>	<b>99,466</b>
<b>7,427</b>	<b>3,229</b>	<b>3,538</b>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>-</b>
<b>Assessment per Unit (44)</b>					
				<b>\$ 2,240</b>	<b>\$ 2,124</b>
<b>Quarterly Assessment per Unit (44)</b>					
				<b>\$ 560</b>	<b>\$ 531</b>

**Statement of Revenues & Expenditures  
Sandhills  
2019 Budget**

YTD Actual (8/31/2018)	YTD Budget (8/31/2018)	2018 Forecast		2019 Budget	2018 Budget
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
65,491	65,488	98,239	Assessment to Owners	106,624	98,236
2,917	2,920	4,373	Reserve Assessment	4,376	4,376
<b>68,408</b>	<b>68,408</b>	<b>102,612</b>	<b>Total Assessment Revenue</b>	<b>111,000</b>	<b>102,612</b>
<b>OTHER REVENUE</b>					
5,467	5,464	8,203	Revenue Surplus	8,200	8,200
300	-	300	Late Fee Income	-	-
5	-	5	Miscellaneous Income	-	-
335	-	335	Interest Income-Institutional	250	-
71	264	207	Interest Income -Other	250	400
<b>6,178</b>	<b>5,728</b>	<b>9,050</b>	<b>Total Other Revenue</b>	<b>8,700</b>	<b>8,600</b>
<b>74,586</b>	<b>74,136</b>	<b>111,662</b>	<b>TOTAL REVENUES</b>	<b>119,700</b>	<b>111,212</b>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
7,200	7,200	9,600	Administration Management	10,248	9,600
169	165	169	Administration/Bank Coupon Charges	165	165
439	500	439	Taxes	500	500
600	600	600	Tax Preparation/Audit	600	600
<b>8,408</b>	<b>8,465</b>	<b>10,808</b>	<b>Total Administration</b>	<b>11,513</b>	<b>10,865</b>
<b>POOL COSTS</b>					
2,000	2,000	3,000	Pool/ Spa Maintenance	3,000	3,000
528	-	528	Repair & Maintenance - Pool	1,000	-
1,400	1,400	2,100	Club House/ Deck Cleaning	2,100	2,100
48	1,336	712	Pool House Repair/Maintenance	1,020	2,000
1,758	2,759	1,758	Insurance - Pool	1,900	2,759
375	375	375	License/Permit-Pool	375	375
3,463	3,942	5,221	Electric - Pool	5,405	5,700
1,147	1,130	1,218	Gas - Pool	1,465	1,500
1,134	1,553	1,766	Water - Pool	2,100	2,000
478	464	710	Telephone - Pool	726	696
610	540	610	Pest Control- Pool/ Clubhouse	565	540
-	336	164	Miscellaneous Pool	500	500
<b>12,941</b>	<b>15,835</b>	<b>18,162</b>	<b>Total Pool Costs</b>	<b>20,156</b>	<b>21,170</b>
<b>COMMON AREA COSTS</b>					
2,000	2,000	3,000	Ground Maint Contract-Common	3,000	3,000
255	400	255	Plants/Annuals-Common	-	400
-	200	100	Irrigation Repair- Common	100	300
<b>2,255</b>	<b>2,600</b>	<b>3,355</b>	<b>Total Common Area Costs</b>	<b>3,100</b>	<b>3,700</b>
<b>LOT COSTS</b>					
44,064	44,064	66,096	Grounds Maint Contract-Lot	66,850	66,096
-	-	-	Mulch - Lot	10,000	-
2,122	2,000	3,122	Irrigation Maintenance-Lot	2,800	3,000
720	765	720	Backflow Maintenance	765	765
143	240	143	Yard Lamp Maintenance	140	240
<b>47,049</b>	<b>47,069</b>	<b>70,081</b>	<b>Total Lot Costs</b>	<b>80,555</b>	<b>70,101</b>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
2,917	2,920	4,373	Reserve	4,376	4,376
4	664	340	Provision for Uncollectibles	-	1,000
<b>2,921</b>	<b>3,584</b>	<b>4,713</b>	<b>Total Reserves/Provisions/Contingency</b>	<b>4,376</b>	<b>5,376</b>
<b>73,574</b>	<b>77,553</b>	<b>107,119</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>119,700</b>	<b>111,212</b>
<b>1,012</b>	<b>(3,417)</b>	<b>4,543</b>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>-</b>
<b>Assessment per Unit (50)</b>					
				2,220	\$ 2,052
				555	\$ 513

**Statement of Revenues & Expenditures**  
**Siena**  
**2019 Budget**

<u>YTD Actual (8/31/2018)</u>	<u>YTD Budget (8/31/2018)</u>	<u>2018 Forecast</u>		<u>2019 Budget</u>	<u>2018 Budget</u>
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
90,645	90,648	135,965	Assessment to Owners	136,000	135,968
<u>90,645</u>	<u>90,648</u>	<u>135,965</u>	<b>Total Assessment Revenue</b>	<u>136,000</u>	<u>135,968</u>
<b>OTHER REVENUE</b>					
-	-	-	Revenue Surplus	816	-
475	-	475	Late Fee Income	-	-
276	-	276	Interest Income-Institutional	-	-
244	-	244	Interest Income -Other	-	-
<u>995</u>	<u>-</u>	<u>995</u>	<b>Total Other Revenue</b>	<u>816</u>	<u>-</u>
<u>91,640</u>	<u>90,648</u>	<u>136,960</u>	<b>TOTAL REVENUES</b>	<u>136,816</u>	<u>135,968</u>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
9,792	9,792	13,056	Administration Management	13,937	13,056
256	230	256	Administration/Bank Coupon Charges	230	230
600	600	600	Tax Preparation/Audit	600	600
<u>10,648</u>	<u>10,622</u>	<u>13,912</u>	<b>Total Administration</b>	<u>14,767</u>	<u>13,886</u>
<b>LOT COSTS</b>					
60,880	60,880	91,320	Grounds Maint Contract-Lot	91,320	91,320
-	-	18,786	Mulch - Lot	19,227	18,786
-	-	5,580	Tree Trimming - Lot	5,722	5,580
2,100	1,600	3,036	Irrigation Maintenance-Lot	2,820	2,536
1,400	1,400	1,400	Power wash sidewalks/curbs	1,400	1,400
1,360	1,360	1,360	Backflow Maintenance	1,360	1,360
<u>65,740</u>	<u>65,240</u>	<u>121,482</u>	<b>Total Lot Costs</b>	<u>121,849</u>	<u>120,982</u>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
600	600	900	Contributions to Members' Equity	-	900
49	136	113	Provision for Uncollectibles	200	200
<u>649</u>	<u>736</u>	<u>1,013</u>	<b>Total Reserves/Provisions/Contingency</b>	<u>200</u>	<u>1,100</u>
<u>77,037</u>	<u>76,598</u>	<u>136,407</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>136,816</u>	<u>135,968</u>
<u>14,603</u>	<u>14,050</u>	<u>553</u>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<u>-</u>	<u>-</u>
<b>Assessment per Unit (68)</b>					
				2,000	\$ 2,000
<b>Quarterly Assessment per Unit (68)</b>					
				500	\$ 500

**Statement of Revenues & Expenditures  
Spyglass  
2019 Budget**

YTD Actual (8/31/2018)	YTD Budget (8/31/2018)	2018 Forecast		2019 Budget	2018 Budget
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
72,515	72,512	108,776	Assessment to Owners	108,766	108,773
5,825	5,824	8,739	Reserve Assessment	8,738	8,738
<b>78,340</b>	<b>78,336</b>	<b>117,515</b>	<b>Total Assessment Revenue</b>	<b>117,504</b>	<b>117,511</b>
<b>OTHER REVENUE</b>					
13,731	13,728	20,599	Revenue Surplus	9,200	20,596
100	-	100	Late Fee Income	-	-
104	-	104	Interest Income-Institutional	-	-
<b>13,944</b>	<b>13,728</b>	<b>20,812</b>	<b>Total Other Revenue</b>	<b>9,200</b>	<b>20,596</b>
<b>92,284</b>	<b>92,064</b>	<b>138,327</b>	<b>TOTAL REVENUES</b>	<b>126,704</b>	<b>138,107</b>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
7,344	7,344	9,792	Administration Management	10,453	9,792
179	170	179	Administration/Bank Coupon Charges	170	170
439	500	439	Taxes	500	500
600	600	600	Tax Preparation/Audit	600	600
<b>8,562</b>	<b>8,614</b>	<b>11,010</b>	<b>Total Administration</b>	<b>11,723</b>	<b>11,062</b>
<b>POOL COSTS</b>					
2,400	2,400	3,600	Pool/ Spa Maintenance	3,600	3,600
1,107	3,600	2,907	Repair & Maintenance - Pool	4,500	5,400
2,250	2,200	3,350	Club House/ Deck Cleaning	3,000	3,300
186	464	422	Pool House Repair/Maintenance	700	700
825	-	825	Landscaping - Pool	-	-
1,774	2,784	1,774	Insurance - Pool	1,919	2,784
375	375	375	License/Permit-Pool	375	375
3,175	3,867	4,706	Electric - Pool	4,832	5,398
2,682	3,720	4,562	Gas - Pool	4,511	5,600
1,473	1,797	1,776	Water - Pool	2,034	2,100
538	568	820	Telephone - Pool	821	850
-	2,144	1,076	Miscellaneous Pool	4,400	3,220
<b>16,785</b>	<b>23,919</b>	<b>26,193</b>	<b>Total Pool Costs</b>	<b>30,692</b>	<b>33,327</b>
<b>COMMON AREA COSTS</b>					
-	1,336	664	Ground Maint Contract-Common	796	2,000
-	250	-	Plants/Annuals-Common	500	250
<b>-</b>	<b>1,586</b>	<b>664</b>	<b>Total Common Area Costs</b>	<b>1,296</b>	<b>2,250</b>
<b>LOT COSTS</b>					
33,749	33,800	50,649	Grounds Maint Contract-Lot	50,640	50,700
-	-	13,000	Mulch - Lot	12,000	13,000
3,687	3,800	3,687	Tree Trimming - Lot	3,800	3,800
3,733	3,000	5,233	Irrigation Maintenance-Lot	4,500	4,500
-	1,400	-	Backflow Maintenance	1,020	1,400
4,075	5,133	5,242	Yard Lamp Maintenance	2,295	6,300
<b>45,244</b>	<b>47,133</b>	<b>77,811</b>	<b>Total Lot Costs</b>	<b>74,255</b>	<b>79,700</b>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
5,825	5,824	8,739	Reserve	8,738	8,738
82	-	91	Provision for Uncollectibles	-	3,030
<b>5,907</b>	<b>5,824</b>	<b>8,830</b>	<b>Total Reserves/Provisions/Contingency</b>	<b>8,738</b>	<b>11,768</b>
<b>76,498</b>	<b>87,076</b>	<b>124,508</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>126,704</b>	<b>138,107</b>
<b>15,786</b>	<b>4,988</b>	<b>13,819</b>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>-</b>
<b>Assessment per Unit (51)</b>					
				\$ 2,304	\$ 2,304
<b>Quarterly Assessment per Unit (51)</b>					
				\$ 576	\$ 576



**Statement of Revenues & Expenditures  
Stone Ridge  
2019 Budget**

<u>YTD Actual (8/31/2018)</u>	<u>YTD Budget (8/31/2018)</u>	<u>2018 Forecast</u>		<u>2019 Budget</u>	<u>2018 Budget</u>
			<b>REVENUES</b>		
			<b>ASSESSMENT REVENUE</b>		
70,195	70,192	105,295	Assessment to Owners	107,900	105,292
<u>70,195</u>	<u>70,192</u>	<u>105,295</u>	<b>Total Assessment Revenue</b>	<u>107,900</u>	<u>105,292</u>
			<b>OTHER REVENUE</b>		
10,500	10,504	15,746	Revenue Surplus	15,750	15,750
300	-	300	Late Fee Income	-	-
166	-	166	Interest Income-Institutional	-	-
97	-	97	Interest Income -Other	-	-
<u>11,063</u>	<u>10,504</u>	<u>16,309</u>	<b>Total Other Revenue</b>	<u>15,750</u>	<u>15,750</u>
<u>81,258</u>	<u>80,696</u>	<u>121,604</u>	<b>TOTAL REVENUES</b>	<u>123,650</u>	<u>121,042</u>
			<b>OPERATING EXPENSES</b>		
			<b>ADMINISTRATION</b>		
9,360	9,360	12,480	Administration Management	13,322	12,480
215	220	215	Administration/Bank Coupon Charges	220	220
600	600	600	Tax Preparation/Audit	600	600
<u>10,175</u>	<u>10,180</u>	<u>13,295</u>	<b>Total Administration</b>	<u>14,142</u>	<u>13,300</u>
			<b>LOT COSTS</b>		
54,904	54,904	82,357	Grounds Maint Contract-Lot	84,004	82,357
-	-	17,600	Mulch - Lot	17,600	17,600
5,190	5,192	7,783	Irrigation Maintenance-Lot	7,904	7,785
<u>60,094</u>	<u>60,096</u>	<u>107,740</u>	<b>Total Lot Costs</b>	<u>109,507</u>	<u>107,742</u>
<u>70,283</u>	<u>70,276</u>	<u>121,049</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>123,650</u>	<u>121,042</u>
<u>10,975</u>	<u>10,420</u>	<u>555</u>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<u>-</u>	<u>-</u>
			Assessment per Unit (65)	\$ 1,660	\$ 1,620
			Quarterly Assessment per Unit (65)	\$ 415	\$ 405

**Statement of Revenues & Expenditures  
Vilamoura  
2019 Budget**

<u>YTD Actual (8/31/2018)</u>	<u>YTD Budget (8/31/2018)</u>	<u>2018 Forecast</u>		<u>2019 Budget</u>	<u>2018 Budget</u>	
<b>REVENUES</b>						
<b>ASSESSMENT REVENUE</b>						
41,836	41,838	62,752	Assessment to Owners	62,748	62,754	
11,448	11,448	17,172	Reserve Assessment	17,172	17,172	
<u>53,284</u>	<u>53,286</u>	<u>79,924</u>	<b>Total Assessment Revenue</b>	<u>79,920</u>	<u>79,926</u>	
<b>OTHER REVENUE</b>						
11,818	11,816	17,729	Revenue Surplus	4,223	17,727	
100	-	100	Late Fee Income	-	-	
335	-	335	Interest Income-Institutional	-	-	
30	-	30	Interest Income -Other	-	-	
<u>12,283</u>	<u>11,816</u>	<u>18,194</u>	<b>Total Other Revenue</b>	<u>4,223</u>	<u>17,727</u>	
<u>65,567</u>	<u>65,102</u>	<u>98,118</u>	<b>TOTAL REVENUES</b>	<u>84,143</u>	<u>97,653</u>	
<b>OPERATING EXPENSES</b>						
<b>ADMINISTRATION</b>						
3,888	3,888	5,184	Administration Management	5,534	5,184	
91	100	91	Administration/Bank Coupon Charges	100	100	
600	600	600	Tax Preparation/Audit	600	600	
<u>4,579</u>	<u>4,588</u>	<u>5,875</u>	<b>Total Administration</b>	<u>6,234</u>	<u>5,884</u>	
<b>LOT COSTS</b>						
31,004	31,424	46,710	Grounds Maint Contract-Lot	48,426	47,130	
-	-	10,197	Mulch - Lot	10,197	10,197	
980	980	980	Tree Trimming - Lot	980	980	
1,067	400	1,267	Irrigation Maintenance-Lot	594	600	
7,186	10,000	7,186	Cable TV-Lot	-	15,000	
540	540	540	Backflow Maintenance	540	540	
-	-	150	Miscellaneous Lot Expense	-	150	
<u>40,777</u>	<u>43,344</u>	<u>67,030</u>	<b>Total Lot Costs</b>	<u>60,737</u>	<u>74,597</u>	
<b>RESERVES/PROVISIONS/CONTINGENCY</b>						
11,448	11,448	17,172	Reserve	17,172	17,172	
1	-	1	Provision for Uncollectibles	-	-	
<u>11,449</u>	<u>11,448</u>	<u>17,173</u>	<b>Total Reserves/Provisions/Contingency</b>	<u>17,172</u>	<u>17,172</u>	
<u>56,805</u>	<u>59,380</u>	<u>90,078</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>84,143</u>	<u>97,653</u>	
<u>8,762</u>	<u>5,722</u>	<u>8,040</u>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<u>-</u>	<u>-</u>	
				Assessment per Unit (27)	\$ 2,960	\$ 2,960
				Quarterly Assessment per Unit (27)	\$ 740	\$ 740

**Statement of Revenues & Expenditures  
Weston  
2019 Budget**

YTD Actual (8/31/2018)	YTD Budget (8/31/2018)	2018 Forecast		2019 Budget	2018 Budget
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
119,988	119,992	179,978	Assessment to Owners	180,000	179,982
26,667	26,664	40,003	Reserve Assessment	40,000	40,000
<b>146,655</b>	<b>146,656</b>	<b>219,981</b>	<b>Total Assessment Revenue</b>	<b>220,000</b>	<b>219,982</b>
<b>OTHER REVENUE</b>					
3,133	3,136	4,697	Revenue Surplus	-	4,700
200	-	200	Late Fee Income	-	-
4,433	-	4,433	Miscellaneous Income	-	-
786	-	786	Interest Income-Institutional	-	-
122	-	122	Interest Income -Other	-	-
<b>8,674</b>	<b>3,136</b>	<b>10,238</b>	<b>Total Other Revenue</b>	<b>-</b>	<b>4,700</b>
<b>155,329</b>	<b>149,792</b>	<b>230,219</b>	<b>TOTAL REVENUES</b>	<b>220,000</b>	<b>224,682</b>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
12,672	12,672	16,896	Administration Management	18,036	16,896
314	300	314	Administration/Bank Coupon Charges	300	300
443	500	443	Taxes	500	500
600	600	600	Tax Preparation/Audit	600	600
<b>14,029</b>	<b>14,072</b>	<b>18,253</b>	<b>Total Administration</b>	<b>19,436</b>	<b>18,296</b>
<b>POOL COSTS</b>					
2,560	2,560	3,840	Pool/ Spa Maintenance	3,840	3,840
992	1,256	1,616	Repair & Maintenance - Pool	2,000	1,880
3,845	3,700	5,545	Club House/ Deck Cleaning	3,900	5,400
805	1,000	1,305	Pool House Repair/Maintenance	2,056	1,500
1,903	2,988	1,903	Insurance - Pool	2,075	2,988
250	-	250	License/Permit-Pool	250	-
4,115	4,016	5,934	Electric - Pool	6,166	5,835
2,465	2,514	3,537	Gas - Pool	4,028	3,586
1,784	2,458	3,359	Water - Pool	3,769	4,033
173	344	345	Telephone - Pool	500	516
200	150	250	Pest Control- Pool/ Clubhouse	200	200
-	1,000	500	Miscellaneous Pool	-	1,500
<b>19,092</b>	<b>21,986</b>	<b>28,384</b>	<b>Total Pool Costs</b>	<b>28,784</b>	<b>31,278</b>
<b>COMMON AREA COSTS</b>					
-	1,000	700	Plants/Annuals-Common	-	1,700
27	-	27	Miscellaneous Grounds-Common	-	-
<b>27</b>	<b>1,000</b>	<b>727</b>	<b>Total Common Area Costs</b>	<b>-</b>	<b>1,700</b>
<b>LOT COSTS</b>					
44,800	43,512	66,556	Grounds Maint Contract-Lot	67,200	65,268
-	-	7,500	Mulch - Lot	10,500	7,500
3,679	3,000	5,179	Irrigation Maintenance-Lot	6,000	4,500
4,400	4,400	4,400	Power wash sidewalks/curbs	4,400	4,400
30,319	31,160	45,899	Cable TV-Lot	39,780	46,740
-	2,000	2,000	Backflow Maintenance	2,000	2,000
1,818	2,000	2,818	Yard Lamp Maintenance	1,900	3,000
<b>85,016</b>	<b>86,072</b>	<b>134,352</b>	<b>Total Lot Costs</b>	<b>131,780</b>	<b>133,408</b>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
26,667	26,664	40,003	Reserve	40,000	40,000
30	-	30	Provision for Uncollectibles	-	-
<b>26,697</b>	<b>26,664</b>	<b>40,033</b>	<b>Total Reserves/Provisions/Contingency</b>	<b>40,000</b>	<b>40,000</b>
<b>144,861</b>	<b>149,794</b>	<b>221,749</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>220,000</b>	<b>224,682</b>
<b>10,468</b>	<b>(2)</b>	<b>8,470</b>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>-</b>
<b>Assessment per Unit (88)</b>					
				\$ 2,500	\$ 2,500
<b>Quarterly Assessment per Unit (88)</b>					
				\$ 625	\$ 625

**Statement of Revenues & Expenditures  
Whitemarsh  
2019 Budget**

YTD Actual (8/31/2018)	YTD Budget (8/31/2018)	2018 Forecast		2019 Budget	2018 Budget
<b>REVENUES</b>					
<b>ASSESSMENT REVENUE</b>					
105,891	105,889	158,839	Assessment to Owners	163,010	158,837
6,127	6,128	9,189	Reserve Assessment	9,190	9,190
<b>112,018</b>	<b>112,017</b>	<b>168,028</b>	<b>Total Assessment Revenue</b>	<b>172,200</b>	<b>168,027</b>
<b>OTHER REVENUE</b>					
8,617	8,616	12,926	Revenue Surplus	9,005	12,925
400	-	400	Late Fee Income	-	-
30	-	30	Miscellaneous Income	-	-
477	102	525	Interest Income-Institutional	-	150
162	-	162	Interest Income -Other	-	-
<b>9,686</b>	<b>8,718</b>	<b>14,043</b>	<b>Total Other Revenue</b>	<b>9,005</b>	<b>13,075</b>
<b>121,704</b>	<b>120,735</b>	<b>182,071</b>	<b>TOTAL REVENUES</b>	<b>181,205</b>	<b>181,102</b>
<b>OPERATING EXPENSES</b>					
<b>ADMINISTRATION</b>					
10,080	10,080	13,440	Administration Management	14,347	13,440
237	348	289	Administration/Bank Coupon Charges	350	400
600	600	600	Tax Preparation/Audit	600	600
<b>10,917</b>	<b>11,028</b>	<b>14,329</b>	<b>Total Administration</b>	<b>15,297</b>	<b>14,440</b>
<b>POOL COSTS</b>					
3,200	3,336	4,864	Pool/ Spa Maintenance	4,800	5,000
2,327	1,000	2,827	Repair & Maintenance - Pool	1,980	1,500
1,305	1,064	1,841	Club House/ Deck Cleaning	1,920	1,600
232	800	632	Pool House Repair/Maintenance	600	1,200
1,900	3,134	1,900	Insurance - Pool	2,071	3,134
375	400	375	License/Permit-Pool	400	400
3,792	4,603	5,247	Electric - Pool	5,679	6,500
2,239	2,477	2,673	Gas - Pool	3,074	3,300
1,422	1,270	1,619	Water - Pool	1,842	1,700
460	448	684	Telephone - Pool	702	672
482	500	482	Pest Control- Pool/ Clubhouse	500	500
120	632	438	Miscellaneous Pool	480	950
<b>17,854</b>	<b>19,664</b>	<b>23,582</b>	<b>Total Pool Costs</b>	<b>24,048</b>	<b>26,456</b>
<b>COMMON AREA COSTS</b>					
7,350	7,704	11,196	Ground Maint Contract-Common	12,978	11,550
-	500	500	Plants/Annuals-Common	-	1,000
-	-	1,000	Tree Trimming-Common	-	1,000
<b>7,350</b>	<b>8,204</b>	<b>12,696</b>	<b>Total Common Area Costs</b>	<b>12,978</b>	<b>13,550</b>
<b>LOT COSTS</b>					
62,790	74,176	99,880	Grounds Maint Contract-Lot	95,172	111,266
-	-	-	Mulch - Lot	20,000	-
-	-	-	Tree Trimming - Lot	1,300	-
998	1,600	1,798	Irrigation Maintenance-Lot	1,800	2,400
-	-	1,500	Backflow Maintenance	1,420	1,500
<b>63,788</b>	<b>75,776</b>	<b>103,178</b>	<b>Total Lot Costs</b>	<b>119,692</b>	<b>115,166</b>
<b>RESERVES/PROVISIONS/CONTINGENCY</b>					
6,127	6,128	9,189	Reserve	9,190	9,190
9	1,536	-	Provision for Uncollectibles	-	2,300
<b>6,136</b>	<b>7,664</b>	<b>9,189</b>	<b>Total Reserves/Provisions/Contingency</b>	<b>9,190</b>	<b>11,490</b>
<b>106,045</b>	<b>122,336</b>	<b>162,974</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>181,205</b>	<b>181,102</b>
<b>15,659</b>	<b>(1,601)</b>	<b>19,097</b>	<b>REVENUE SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>-</b>
<b>Assessment per Unit (70)</b>					
				\$ 2,460	\$ 2,400
				\$ 615	\$ 600